

Enforcement Rules for Off-floor Transactions

Osaka Dojima Exchange, Inc.

DISCLAIMER:

This English version of the Enforcement Rules for Off-floor Transactions (hereinafter, referred to as "Enforcement Rules" in this paragraph) has been prepared by Osaka Dojima Exchange, Inc. (the "Company") with the sole purpose of providing information to enhance the understanding of the Company of market participants who are non-residents. Although the Company believes this English version to be accurate, it does not constitute a word-for-word translation of the Japanese original, and the Company makes no guarantees concerning its content.

Accordingly, the Company accepts no liability for any damages arising as a result of the use of this English version of the Enforcement Rules.

Furthermore, if there are any differences between the Japanese and English versions of the Enforcement Rules, the Japanese version shall prevail.

In addition, any disputes that arise in relation to words and phrases in the rules and provisions, as well as the meaning of the provisions and clauses, shall be resolved in accordance with the Japanese version, regardless of whether such disputes take place inside or outside of a court.

Enforcement Rules for Off-floor Transactions

(Purpose)

Article 1. These Enforcement Rules prescribe necessary matters concerning Off-floor Transactions pursuant to the provisions of Article 3, Paragraph (7) of the Market Rules of Dojima Exchange, Inc. (hereinafter referred to as the "Company").

(Proposed Price)

Article 2. The proposed price for an Off-floor Transaction shall be a price agreed upon between the parties and falling under any of the following items:

- (1) The Settlement Price or Settlement Index Value applicable to the Clearing Period to which the proposal date belongs, for the relevant listed commodity component (where multiple Standard Grade Materials exist for such component, the relevant Standard Grade Materials (meaning the Standard Grade Materials prescribed in Article 11, Paragraph (2) of the Market Rules); the same shall apply hereinafter) or listed commodity index, and the relevant contract month;
- (2) A price within the range between the high price and low price applicable to the Clearing Period to which the proposal date belongs, for the relevant listed commodity component or listed commodity index and the relevant contract month;
- (3) Where the Company deems it appropriate, from the perspective of customer protection or otherwise, to execute the relevant trade, a price within the range of the price limits prescribed in Article 33, Paragraph (2) or (3) of the Market Rules or the index limits prescribed in Article 36-19, Paragraph (2) or (3) of the same Rules, applicable to the Clearing Period to which the proposal date belongs, for the relevant listed commodity component or listed commodity index and the relevant contract month;
- (4) In addition to the preceding items, a price deemed appropriate and reasonable by the Company in light of market conditions.

(Proposal Hours)

Article 3. The hours for submitting applications for Off-Floor Transactions shall be from 8:45 a.m. to 4:30 p.m. on business days of the Company (meaning the business days provided in Article 6, Paragraphs (1) and (2) of the Market Rules).

(Eligible Contract Terms)

Article 4. The Contract Terms eligible for Off-floor Transaction proposals shall be those prescribed in Article 13, Paragraph (1), Article 13-2, or Article 14-5 of the Market Rules.

(Tick Size)

Article 5. The tick size for Off-Floor Transactions shall be the tick size provided in Article 14, Paragraph (1), Paragraph (3), or Paragraph (4), or Article 14.6 of the Market Rules.

(Method of Entry in Statutory Books)

Article 6. A Trading Participant (meaning a Trading Participant prescribed in Article 101 of the Market Rules; the same shall apply hereinafter) that conducts an Off-floor Transaction shall record such transaction in its statutory books in a manner that clearly identifies it as an Off-floor Transaction.

(Retention of Records)

Article 7. A Trading Participant that conducts an Off-floor Transaction shall retain records relating to proposals for such transactions in accordance with the statutory books prescribed in the preceding article.

(Investigations and Submission of Documents)

Article 8. The Company may, where it deems necessary, require a Trading Participant to submit documents and other materials relating to Off-floor Transactions.

(Changes or Abolishment)

Article 9. These Enforcement Rules may be amended or abolished upon approval by the President & CEO; provided, however, that this shall not apply where the amendment is minor.

Supplementary Provisions

1. These Enforcement Rules shall come into effect on April 1, 2021.
2. Upon the enforcement of these Enforcement Rules, the Enforcement Rules for Off-Auction Transactions in effect prior to the enforcement date (hereinafter referred to as the "Former Rules") shall be abolished.
3. Any matters carried out pursuant to the Former Rules shall be deemed to have been carried out pursuant to the corresponding provisions of these Enforcement Rules as of the enforcement date.

Supplementary Provisions (August 27, 2021)

These Enforcement Rules shall come into effect on August 27, 2021.

Supplementary Provisions (August 6, 2024)

These Enforcement Rules shall come into effect on August 13, 2024.

Supplementary Provisions (October 31, 2024)

1. The amendments to these Enforcement Rules shall come into effect on November 5, 2024.
2. Notwithstanding the provisions of the preceding paragraph, where it is not appropriate for these Enforcement Rules to enter into force from the date specified in the preceding paragraph due to disruption to the operation of the trading system or other unavoidable reasons, they shall enter into force on a date separately determined by the Company within three months from that date.

Supplementary Provisions (May 7, 2026)

1. The amendments to these Enforcement Rules shall come into effect on July 21, 2026.
2. Notwithstanding the preceding paragraph, where the Company determines that it is inappropriate to bring the amendments to these Enforcement Rules into effect from the effective date due to disruptions to the operation of the trading system or other unavoidable circumstances, such amendments shall come into effect from a date separately designated by the Company. In such cases, any matters necessary for implementation shall be determined by the Company on a case-by-case basis.